## **Payroll Service Comparison Chart**

|                                     | Steven J Henriquez CPA, LLC  | Software (such as QuickBooks®)  | Full Service (such as ADP® / PayChex®)  |
|-------------------------------------|--|---|---|
| Access                              | You can run payroll from any computer with internet access.  | You must use the computer where your accounting/payroll software is installed.        | You must make yourself available to submit hours by phone or online.  |
| Setup                               | We do the set up for you, there's nothing to install on your end.  | Software and tax table updates required. No help with new hire reporting, W-4s, I-9s. | Paper-intensive manual process.   |
| Email Reminders                     | Timely email reminders remind you of all important deadlines.  | Online reminders exist, but they are not automated.                                   | No reminders available.   |
| Paycheck calculations               | Instant and guaranteed accurate.   | Instant and guaranteed accurate (but requires ongoing tax table updates).             | Paycheck calculations are delayed from the time you report hours.   |
| Direct Deposit                      | Free   | Extra charges apply.  | Extra charges apply.  |
| Paychecks                           | Print instantly on blank or pre-<br>printed check stock – either at our<br>office or yours.  | No blank check printing option.   | Delivered to your office for an <b>extra</b> fee.   |
| Tax Impounding                      | No tax impounding- funds stay in your bank account until the payment is due.   | Depends on service selected.  | Taxes are withdrawn on each payday, typically several weeks before they are due.  |
| Electronic tax payments and filings | Electronic 940s, 941s, 944s, W-2s, and e-file for most states (or we provide signature-ready forms).   | Electronic functionality available for 941s, and a few states (at additional cost).   | The service takes care of taxes for you, for an <b>extra</b> fee.   |
| Customer Support                    | Free. As your trusted advisor, we're here to help you whenever you have a question.  | Extra charges apply.  | Included  |
| Export                              | Easy data download to<br>QuickBooks <sup>®</sup> , QuickBooks Online,<br>QuickBooks <sup>®</sup> for Mac, MS Money <sup>®</sup> ,<br>Peachtree <sup>®</sup> and Quicken <sup>®</sup> . | Works only with QuickBooks.   | Downloads data to QuickBooks, but as journal lump-sum. There are no split level details available.  |
| Price                               | Starting at \$40 per MONTH (not per payroll) for up to 3 employees   | Pricing can vary greatly by service selected, but normally \$40 PER PAYROLL and up    | Pricing varies by no. of employees and payroll runs. <b>Additional</b> fees for direct deposit, quarterly filings, delivery fees, W-2s etc. |

For more information on our payroll offering, please contact us at **305-423-6399** or **payroll@sjh-cpa.com**.